Square Foot Construction Valuations

These values have been derived by application of the modifiers to the February 2009 ICC Valuation Table										
	Occupancy Classification	Construction Type								
		IA	1B	IIA	IIB	IIIA	IIIB	IV	VA	VB
A-1	Assembly, theaters w/ stage		201.27						161.78	
A-1	Assembly, theaters w/o stage	188.37	181.65	164.58	156.91	157.73	152.50	162.70	142.19	136.23
A-2	Assembly, nightclubs								124.59	
A-2	Assembly, restaurants, bars	159.35	154.84	139.38	134.94	135.40	132.56	139.99	122.59	119.41
A-3	Assembly, church sanctuaries	191.73	185.01	167.71	160.03	161.06	155.82	166.06	145.52	139.56
A-3	Assembly, libraries, museums, etc.	162.11	155.39	127.25	121.09	129.82	126.20	136.44	114.89	109.93
A-4	Assembly, arenas, gymnasiums	187.37	180.65	162.72	155.98	155.73	151.50	161.70	140.19	135.23
В	Business Offices	130.49	125.79	121.77	116.02	111.21	106.58	111.48	97.09	93.05
E	Educational - Classrooms	176.25	170.31	153.89	147.18	142.39	135.11	142.32	125.32	120.59
F-1	Factory, moderate hazard	38.10	36.35	34.27	33.13	33.48	31.99	31.80	31.96	30.21
F-2	Factory, low hazard	37.71	35.96	34.27	32.74	33.48	31.55	31.41	31.96	29.70
H-1	High hazard, Explosives	35.69	33.94	32.25	30.72	31.28	29.35	29.39	29.41	NP
H-2-4	High Hazard	35.69	33.94	32.25	30.72	31.28	29.35	29.39	29.41	27.15
H-5	High Piled Material	62.83	60.57	58.63	55.86	57.35	55.17	53.68	58.25	55.83
I-1,4	Institutional, supervised	90.34	87.24	84.90	81.46	81.49	79.25	82.21	73.76	70.87
I-2	Institutional, hospital	271.13	265.33	242.13	235.54	239.63	NP	247.66	223.51	NP
I-2	Institutional, nursing home	189.55	183.75	166.27	159.67	159.17	NP	166.08	143.05	NP
I-3	Institutional, restrained	185.16	179.37	162.18	155.59	155.66	149.72	161.69	139.55	132.80
М	Mercantile	110.89	106.70	102.08	97.64	92.10	89.38	92.89	79.80	76.75
R-1	Residential, hotels	91.52	88.42	86.08	82.64	82.61	80.38	83.26	74.89	71.99
R-2	Residential, apartments	76.70	73.61	71.27	92.04	66.81	64.58	68.51	59.08	56.19
R-3	Residential, one-and-two family	72.79	70.77	68.92	67.21	69.37	67.57	66.09	65.00	61.17
R-4	Residential, assisted living	90.34	87.24	84.90	81.46	81.49	79.25	82.21	73.76	70.87
S-1	Storage, moderate hazard	35.30	33.55	31.47	30.33	30.40	28.91	29.00	28.39	26.64
S-2	Storage, low hazard	34.91	33.16	31.47	29.97	30.40	28.47	28.61	28.39	26.13
U	Utility, miscellaneous	26.95	25.48	23.96	22.76	23.19	21.62	21.48	21.22	20.20

- In mixed-use buildings, the square foot valuation for the area of each distinct occupancy shall be used to calculate the value for that area if the area exceeds that which can be classified as incidental or accessory
- Values for structures open on two or more sides shall be calculated at 60% of the square foot value ordinarily required by this table
- For shell only buildings deduct 20 percent
- Unfinished basements (all use groups) use \$15.00/sq. ft.
- N.P.- Not permitted by code
- The square foot valuations reflect the average cost of construction for the various construction types and occupancies and are not intended to reflect exact construction costs. The valuations are only intended to establish a uniform value for the purpose of determining building permit fees and to establish general construction valuations for census reporting purposes